

Requirements Effective July 1, 2007

Certified General Estate Appraiser.

1. Applicants for the certified general certification shall hold a bachelor's degree or higher from a college or university accredited by a regional accrediting commission recognized by the United States Department of Education or an equivalent approving agency for out-of-state schools, unless the requirements of the following paragraph (2)(A)(2) are satisfied.
2. In lieu of the bachelor's degree, an applicant for the certified general certification shall successfully pass thirty (30) semester credit hours, or its equivalent, including each of the following collegiate subject matter courses from a college, junior college, community college or university accredited by a regional accrediting commission recognized by the United States Department of Education or an equivalent approving agency for out-of-state schools:
 - a. English Composition;
 - b. Micro Economics;
 - c. Macro Economics;
 - d. Finance;
 - e. Algebra, Geometry, or higher Mathematics;
 - f. Statistics;
 - g. Introduction to computers, word processing, and spreadsheets;
 - h. Business Law or Real Estate Law; and
 - i. Two (2) elective courses in accounting, geography, ag-economics, business management or real estate.
3. If a college or university accredited by a regional accrediting commission recognized by the United States Department of Education or an equivalent approving agency for out-of-state schools, accepts the College- Level Examination Program® (CLEP) examination(s) and issues a transcript for the exam showing its approval, it will be considered as credit for the college course.
4. The applicant shall submit verification of completion of three hundred (300) creditable class hours from the core curriculum, including passage of the approved closed-book examination for each course, as follows:
 - a. Basic Appraisal Principles 30 Hours
 - b. Basic Appraisal Procedures 30 Hours
 - c. The 15-Hour National Uniform Standards of Professional Appraisal Practice (USPAP;) Course or its Equivalent 15 Hours
 - d. General Appraiser Market Analysis and Highest and Best Use 30 Hours
 - e. Statistics, Modeling and Finance 15 Hours
 - f. General Appraiser Sales Comparison Approach 30 Hours
 - g. General Appraiser Site Valuation and Cost Approach 30 Hours
 - h. General Appraiser Income Approach 60 Hours
 - i. General Appraiser Report Writing and Case Studies 30 Hours

j.	Appraisal Subject Matter Electives (Electives may include hours over minimum shown above in other modules)	30 Hours
	Total	300 Hours

5. Applicants shall demonstrate that their education includes the core courses listed in these criteria, with particular emphasis on non-residential properties.

Certified Residential Real Estate Appraiser.

1. Applicants for the certified residential certificate shall hold an associate degree or higher from a college, junior college, community college, or university accredited by a regional accrediting commission recognized by the United States Department of Education or an equivalent approving agency for out-of-state schools, unless the requirements of paragraph (2)(B)(2) of this rule are satisfied.
2. In lieu of the Associate degree, an applicant for the certified residential certification shall successfully pass twenty-one (21) semester credit hours, or its equivalent, of college courses, including each of the following subject matter courses from a college, junior college, community college, or university accredited by a regional accrediting commission recognized by the United States Department of Education or an equivalent approving agency for out-of-state schools:
 - a. English Composition;
 - b. Principles of Economics (Micro or Macro);
 - c. Finance;
 - d. Algebra, Geometry, or higher mathematics;
 - e. Statistics;
 - f. Introduction to computers, word processing, and spreadsheets; and
 - g. Business Law or Real Estate Law.
3. If a college or university accredited by a regional accrediting commission recognized by the United States Department of Education or an equivalent approving agency for out-of-state schools accepts the College-Level Examination Program® (CLEP) examination(s) and issues a transcript for the exam, showing its approval, it will be considered as credit for the college course.
4. The applicant shall submit verification of completion of two hundred (200) creditable class hours from the core curriculum, including passage of the approved closed-book examination for each course, as follows:

a.	Basic Appraisal Principles	30 Hours
b.	Basic Appraisal Procedures	30 Hours
c.	The <i>15-Hour National USPAP</i> Studies	15 Hours
d.	Residential Market Analysis and Highest And Best Use	15 Hours
e.	Residential Appraiser Site Valuation and Cost Approach	15 Hours
f.	Residential Sales Comparison and Income Approaches	30 Hours
g.	Residential Report Writing and	

	Case Studies	15 Hours
h.	Statistics, Modeling and Finance	15 Hours
i.	Advanced Residential Applications and Case Studies	15 Hours
j.	Appraisal Subject Matter Electives	20 Hours
	(Electives may include hours over the minimum shown above in other modules)	
	Total	200 Hours

State License Real Estate Appraiser.

1. The applicant shall submit verification of completion of one hundred fifty (150) creditable class hours from the core curriculum, including passage of the approved closed-book examination for each course, as follows:
 - a. Basic Appraisal Principles 30 Hours
 - b. Basic Appraisal Procedures 30 Hours
 - c. *The 15-Hour National USPAP Course* or its Equivalent 15 Hours
 - d. Residential Market Analysis and Highest And Best Use 15 Hours
 - e. Residential Appraiser Site Valuation and Cost Approach 15 Hours
 - f. Residential Sales Comparison and Income Approaches 30 Hours
 - g. Residential Report Writing and Case Studies 15 Hours
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| Total | 150 Hours |
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